FACT SHEET ENVIRONMENTAL EXPORTS PROGRAM

Ex-Im Bank is committed to increasing the level of support it provides to exporters of environmentally beneficial goods and services as well as to exporters participating in foreign environmental projects. To achieve this objective, Ex-Im Bank has designed a special "Environmental Exports Program" that provides enhanced levels of support for a broad range of environmental exports. The program demonstrates Ex-Im Bank's resolve to reach out to small and large exporters of environmental products and services.

Major features of the program are:

- P A short-term Environmental Export Insurance Policy which provides enhanced short-term, multibuyer and single-buyer insurance coverage for small business environmental exporters. The policy provides the exporter with the ability to offer credit terms to its foreign customers for up to 180 days. Features include 95 percent commercial coverage and 100 percent political coverage with no deductible, a minimum annual premium of \$500 and an enhanced provision for assignment of insured receivables.
- **P** Ex-Im Bank's Medium-Term Export Credit Insurance Policy enables exporters to offer a complete package of both technology and financing to their foreign customers for capital goods and environmental services.
- P Enhanced medium- and long-term loan and guarantee support for environmental projects, products and services. These enhancements, which are reflected in Ex-Im Bank's loan and guarantee programs, include:
 - 1. Local cost coverage equal to 15 percent of the U.S. contract price.
 - 2. Capitalization of interest during construction.
 - 3. Maximum allowable repayment terms permissible under OECD guidelines.*

These features are intended to substantially improve the competitive position of U.S. environmental exporters. In addition, Ex-Im Bank will aggressively use its tied aid resources to offset foreign concessionary financing offers for environmental projects.

*Repayment terms may not exceed those specified in Ex-Im Bank's Country Limitation Schedule.

EXPORTS WHICH QUALIFY FOR SUPPORT UNDER THE ENVIRONMENTAL EXPORTS PROGRAM

Exports qualifying for this program include products or services for foreign environmental projects or facilities, or the export of products and services *specifically* used to aid in the prevention, abatement, control, or mitigation of air, water and ground contamination or pollution, or which provide protection in the handling of toxic substances and wastes, subject to Ex-Im Bank's determination. The following lists are examples of the types of exports considered eligible.**

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EXPORTS OF THE FOLLOWING TYPES OF PRODUCTS ARE GENERALLY CONSIDERED ELIGIBLE:

Instruments to measure or monitor air or water quality
Emission or effluent pollution control equipment
Equipment for waste collection and disposal systems
Services to upgrade environmental regulations
Environmental assessments, ecological studies, environmental engineering & training services
Ecological monitoring equipment
Hazardous and toxic material handling devices
Water purification devices and wastewater treatment systems
Certain energy efficiency enhancement devices, services to improve energy efficiency

EXPORTS FOR THE FOLLOWING TYPES OF PROJECTS ARE GENERALLY CONSIDERED ELIGIBLE:

Air, water and soil pollution cleanup Ecology management or forestry management

Certain renewable or alternative energy projects including: photovoltaic, wind, hybrid, biomass, fuel cells, waste to energy, hydroelectric, coal gasification and geothermal

Projects specifically undertaken to bring existing plants/facilities into conformance with current local and/or Ex-Im

Bank environmental guidelines

Wastewater, sewage or waste treatment projects Toxic waste or substance cleanup projects Drinking water treatment facilities

** These examples are illustrative and are not intended to be all inclusive. Transactions are generally not limited with respect to size. Eligibility is subject to existing Ex-Im Bank policies including foreign content guidelines and adherence to Ex-Im Bank's environmental guidelines and objectives.

Ex-Im Bank has entered into arrangements with two banks which will act as Ex-Im Bank's guarantor on medium- term loans or insurance. U.S. exporters should ask their customers to approach the following banks to determine their willingness to provide the guarantee:

Brazil: Banco Credibanco SA Poland: Bank for Environmental Production (BOS Bank)

 Ms. Maria Stella Piccioni
 Mr. Jerzy Pietrewicz, V.P. - Foreign Cooperation

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